



March 2026

Dear Fellow Australian,

This letter is being written because someone has to say it plainly.

Australia has been managed by two parties for forty years. In that time we closed our refineries, sold our water to speculators, allowed power prices to triple, handed our resources to foreign shareholders for cents on the dollar, built a housing market so broken that a generation cannot afford to live in the country their parents built — and accumulated over \$500 billion in federal debt while doing it.

This is not bad luck. This is what happens when government serves the people who fund it instead of the people who elect it.

40 YEARS OF FAILURE — THE LIST

Not one government. Not one party. Both of them. Across four decades. Here is what was done:

- Commonwealth Bank sold 1991–96 · Qantas sold 1993–96 · Telstra sold 1997–2006 · Merchant fleet wound up
- 167 tonnes of gold sold in 1997 at generational lows, coordinated with other Western nations simultaneously
- Six oil refineries reduced to two · 23 days of diesel held · IEA minimum is 90 days · Liquid Fuel Emergency Act 1984 ignored for 40 years
- Car industry eliminated — Holden, Ford, Toyota all closed · Steel industry gutted · No sovereign manufacturing base remains
- Murray-Darling water — 40%+ of irrigation entitlements removed through buybacks since 1997 · Farms dried up · Towns died
- Agricultural land — significant foreign ownership · Water rights held by foreign investment funds as financial assets
- Defence land — \$2B+ of strategically located barracks and training ranges sold to property developers in the past decade
- Army personnel — fewer full-time soldiers than in 1999 · AUKUS \$400B committed by executive decision · No public vote
- Negative gearing — \$30B+ annual subsidy to property investors maintained for 30 years despite evidence it inflates prices
- No Sovereign Wealth Fund — Norway taxed oil at 78% and has \$2.8 trillion saved · Australia found gas and gave it away
- RBA QE — \$350B printed at near-zero rates 2020–21 · Rates raised 13 times · \$36.7B in RBA losses · Households paid
- Private household debt — \$3.33 trillion · 112% of GDP · 2nd highest in the world · Average household carries \$313,633
- Media concentration — two companies control the majority of Australian print and broadcast media · No diversity laws
- COVID — emergency powers without sunset clauses, mandates without consent frameworks, no Royal Commission held afterward. It happened. It has not been accounted for.
- \$500B in federal government debt · \$77B structural annual deficit · No credible plan from either major party
- No accountability for any of it — no Royal Commission into asset sales, no accounting of proceeds, no prosecutions

Every item above is documented in government records, parliamentary reports, and public data. Nothing here is contested. Everything here was done in your name, by the people you elected to represent you.



FORTY YEARS OF INCOMPETENCE — OR WORSE

Housing. The median house price in Sydney is now more than fifteen times the median income. Negative gearing and capital gains tax concessions have redirected wealth from productive enterprise into speculative property for thirty years. A young woman chose to live in a tent last week — not because there were no rentals, but because after paying rent there was not enough left for food. She chose to eat. That choice should not exist here.

Fuel. Australia holds 23 days of diesel. We are the only IEA member that does not meet the 90-day reserve obligation. Diesel runs every tractor, every truck, every mine, every ambulance in Farrer. We export 94% of our crude oil then import it back as refined product at a margin. The Liquid Fuel Emergency Act 1984 has sat unused for forty years while the supply chain it was written to protect was dismantled, refinery by refinery.

Water. The Murray-Darling has had more than 40% of its irrigation water removed through Commonwealth buybacks since 1997. Water entitlements — created by the public for productive agricultural use — are now held as financial assets by institutional investors and foreign funds while farms dry up and regional communities collapse.

Power. Australian households and businesses pay some of the highest electricity prices in the developed world. We put wind turbines on productive farmland and left the desert empty. We built the most expensive grid in the world while sitting on the best solar resource on earth.

Health. Bulk billing has collapsed across regional Australia. A family in Griffith pays over \$1,000 a year just to see a GP. The nearest specialist may require a 400-kilometre drive. Suicide is the leading cause of death for Australian men under 45. In Farrer, the rate is higher than the national average.

None of this was inevitable. Norway found oil in 1969. They taxed resource extraction at 78%, built a sovereign wealth fund, and today have \$2.8 trillion — approximately \$500,000 per Norwegian citizen. Their healthcare is world-class. Their housing is affordable. Their regional communities are alive.

Australia found gas. We gave it away.



AUSTRALIA NEEDS A NEW DEAL — NOT ANOTHER PATCH

Every party has offered patches. A rebate here. A subsidy there. A taskforce. A review. The problems compound. There is no plan from Labor, Liberal, or the Greens — there is \$500 billion in federal debt, \$3.33 trillion in private household debt, and no destination. Neither major party has a credible path to closing any of it.

MMP has a plan. It is called the Australian New Deal — named deliberately. In 1933, Franklin Roosevelt faced a country in crisis. He did not offer patches. He offered a program. Government as the deliberate builder of a nation. It worked. The infrastructure lasted a century. The dignity restored to workers held the country together.

Roosevelt acted after the Depression hit. He was brilliant but reactive. MMP acts before the disruption peaks — because we can see what forty years of managed decline has cost, and we have a plan to reverse it.

The Australian New Deal rewrites Australia from the ground up:

- The Sovereign Build Corporation — six corridors, 180 towns, sovereign energy, water, maglev, the continental infrastructure Australia should have built fifty years ago
- The Resource Extraction Levy — Australia's resources taxed for Australians · Funds the SBC, hospitals, prevention, regional housing, the billion trees
- Sovereign manufacturing — drones, steel, defence equipment, pharmaceuticals · Built here · Owned here · Dependent on no one
- Fuel sovereignty — 90-day reserve on Australian soil · Domestic refining restored · The Liquid Fuel Emergency Act enforced, not ignored
- Housing at continental scale — 180 new towns, granny flats as of right, commercial conversions, ghost home taxes
- A health system that prevents — GP rebates restored · Prevention fund · Healing centres · Food transparency · Full barcode scanning
- Eight Royal Commissions — family law, local government, media, lobbying, COVID, drug epidemic, asset sales, the RBA
- A Bill of Rights — the rights Australians thought they had, written into law so no government can remove them by decree

HOW MMP WINS — GOOD POLICY SELLS ITSELF

Good policy sells itself. A solid plan, honestly presented, builds its own coalition. MMP does not need every Australian to agree with every policy. It needs enough Australians to recognise that the current arrangement is broken — and that a party with no donors, no machine, and no obligation to anyone except the people who vote for it is worth backing.

MMP policies align across the political spectrum. Water, power, housing, fuel, health — these are not left or right issues. They are Australian issues. At the next federal election, MMP contests as a party. Where MMP holds the balance of power, every vote becomes a negotiation — and the negotiating position is the platform. Not faction deals. The policies. As written.

This is not the letter of someone who thinks politics will save us. It is the letter of someone who has run out of patience watching it fail us. I am standing because someone has to. And I have a plan for Australia's future.

Brett Murrell

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